



# KEMISTAR CORPORATION LTD.

CIN No. : L24233GJ1994PLCO22845

604, Manas Complex, Jodhpur Cross Road, Satellite, Ahmedabad-380015,  
Gujarat, India. **Ph** : 079-26923570 / 26923587 **Email** : kemistarbse@gmail.com

August 12, 2023

To,  
Department of Corporate affairs  
Bombay Stock Exchange Limited,  
P.J Dalal Street,  
Mumbai-400001

Dear Sir,

**Subject:** Standalone and Consolidated Financial Results (unaudited) and Limited Review Report for the First Quarter of Financial Year 2023-24

**Ref.:** Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Scrip code: 531163**  
**Security ID: KEMISTAR**

This is to inform you that as per Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Unaudited Standalone and Consolidated Financial Result for the first quarter of the year 2023-24, ended on June 30, 2023 has considered and approved by the Board of Directors in their meeting held on August 12, 2023 at the registered office of the Company. The copy of the same is enclosed herewith.

The Board Meeting commenced at 04:30 p.m. and concluded at 05:00 p.m.

Request you to kindly take it on record.

Thanking you

Yours faithfully,

**For, KEMISTAR CORPORATION LIMITED**

**KETANKUMAR PATEL**  
**MANAGING DIRECTOR**  
**DIN:01157786**



## KEMISTAR CORPORATIONS LIMITED

Registered Office : 604, Manas complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Consolidated Financial Results for the Quarter ended on 30th June, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	Audited	Unaudited	Audited
	<b>PART I</b>				
I.	Revenue from Operations	208.84	322.71	576.46	1817.02
II.	Other income	0.85	-4.02	2.91	16.71
III.	<b>Total Income (I+II)</b>	<b>209.69</b>	<b>318.69</b>	<b>579.37</b>	<b>1,833.73</b>
IV.	<b>Expenses :</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	137.16	280.39	314.67	1208.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(9.78)	(73.43)	111.42	68.12
	(d) Employee benefits expenses	32.84	37.37	26.97	129.51
	(e) Financial Costs	5.39	-8.39	6.16	3.94
	(f) Depreciation and amortisation expenses	9.53	12.72	11.22	46.28
	(g) Other expenses	26.86	53.33	58.22	263.22
	<b>Total Expenses (IV)</b>	<b>202.00</b>	<b>301.98</b>	<b>528.66</b>	<b>1719.53</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>7.69</b>	<b>16.71</b>	<b>50.71</b>	<b>114.20</b>
VI.	Exceptional items	-	-	-	-
VII.	<b>Profit / (Loss) before tax (V-VI)</b>	<b>7.69</b>	<b>16.71</b>	<b>50.71</b>	<b>114.20</b>
VIII.	Tax expense				
	(1) Current tax	0.33	12.99	7.24	30.82
	(2) Deferred Tax	-	-1.38	-	-1.38
	(3) Income Tax of Earlier Year	-	0.86	-	0.86
IX.	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>7.36</b>	<b>4.24</b>	<b>43.47</b>	<b>83.90</b>
X.	Net Profit / (Loss) for the period	7.36	4.24	43.47	83.90
XI.	Other Comprehensive Income	-	-	-	-
XI.	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)</b>	<b>7.36</b>	<b>4.24</b>	<b>43.47</b>	<b>83.90</b>
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94
XIII.	Earnings per equity share				
	Basic	0.07	0.04	0.40	0.78
	Diluted	0.07	0.04	0.40	0.78

**Notes:**

- 1 The unaudited Consolidated financial results for the three months ended June 30, 2023 have been approved by the Board of Directors of the Company at its meeting held on August 12, 2023.
- 2 The above Consolidated financial results have been prepared from the interim condensed Consolidated financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 Figures has been rounded off and regrouped / re-arranged wherever necessary.

Place: Ahmedabad  
Date: 12th August, 2023

For, Kemistar Corporation Limited  
  
 Ketan Patel  
 Managing Director  
 (DIN : 01157786)

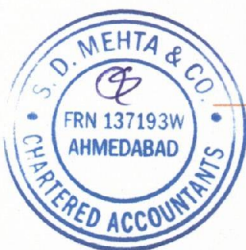


**REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors  
**KEMISTAR CORPORATION LIMITED**

1. We have reviewed the consolidated unaudited financial results of Kemistar Corporation Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") for the quarter ended June 30, 2023 which are included in the accompanying 'Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2023 (the "Statement")'. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Subsidiaries:

i. K. P. International Private Limited

5. Based on our review conducted and procedures performed, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total revenue of Rs. 1.78 crores, total net profit after tax of Rs. 0.06 crores and total net comprehensive profit of Rs. 0.06 crores, for the quarter ended June 30, 2023, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors, vide which they have issued an unmodified conclusion, have been furnished to us by the Parent's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the review of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

**For, S. D. MEHTA & Co.**

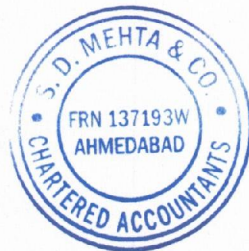
Chartered Accountants  
(FRN: 137193W)



**Shaishav Mehta**  
(Partner)

**Membership No. 032891**

**UDIN : 23032891 BGTRE9 7929**



**Place: Ahmedabad**

**Date: 12/08/2023**



## KEMISTAR CORPORATIONS LIMITED

Registered Office : 604, Manas complex, Jodhpur Cross Road, Satellite, Ahmedabad - 380015

CIN : U24233GJ1994PLC022845

Phone No. 079 - 23923570/87

Website: Kemistar.in Email : kemistarbse@gmail.com

Standalone Financial Results for the Quarter ended on 30th June, 2023

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2023	31/03/2023	30/06/2022	31/03/2023
		Unaudited	audited	Unaudited	Audited
<b>PART I</b>					
I.	Revenue from Operations	31.06	157.91	81.03	378.95
II.	Other income	0.39	0.57	0.32	6.66
III.	<b>Total Income (I+II)</b>	<b>31.45</b>	<b>158.49</b>	<b>81.35</b>	<b>385.62</b>
IV.	<b>Expenses :</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	25.33	121.61	35.55	270.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.71)	0.00	29.63	29.53
	(d) Employee benefits expenses	1.81	7.38	1.05	14.10
	(e) Financial Costs	0.02	0.06	0.13	0.38
	(f) Depreciation and amortisation expenses	0.79	0.70	0.73	2.80
	(g) Other expenses	2.52	24.75	3.49	36.47
	<b>Total Expenses (IV)</b>	<b>29.76</b>	<b>154.50</b>	<b>70.58</b>	<b>353.92</b>
V.	<b>Profit / (Loss) before exceptional items and tax(III-IV)</b>	<b>1.69</b>	<b>3.99</b>	<b>10.78</b>	<b>31.70</b>
VI.	Exceptional items	-	-	-	-
VII.	<b>Profit / (Loss) before tax (V-VI)</b>	<b>1.69</b>	<b>3.99</b>	<b>10.78</b>	<b>31.70</b>
VIII.	Tax expense				
	(1) Current tax	0.33	(0.11)	2.81	7.63
	(2) Deferred Tax	-	0.18	-	0.18
	(3) Income Tax of Earlier Year	-	0.86	-	0.86
IX.	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>1.36</b>	<b>3.06</b>	<b>7.97</b>	<b>23.03</b>
X.	Net Profit / (Loss) for the period	1.36	3.06	7.97	23.03
XI.	Other Comprehensive Income	-	-	-	-
XI.	<b>Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/(loss) for the period)</b>	<b>1.36</b>	<b>3.06</b>	<b>7.97</b>	<b>23.03</b>
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	1,075.94	1,075.94	1,075.94	1,075.94
XIII.	Earnings per equity share				
	Basic	0.01	0.03	0.07	0.21
	Diluted	0.01	0.03	0.07	0.21

**Notes:**

- 1 The unaudited standalone financial results for the three months ended June 30, 2023 have been approved by the Board of Directors of the Company at its meeting held on August 12, 2023.
- 2 The above standalone financial results have been prepared from the interim condensed standalone financial statements, which are prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
- 4 Figures has been rounded off and regrouped / re-arranged wherever necessary.



For, Kemistar Corporation Limited

Ketan Patel

Managing Director

(DIN : 01157786)

Place: Ahmedabad

Date: 12th August, 2023



**REVIEW REPORT ON STANDALONE UNAUDITED FINANCIAL RESULTS**

To,  
The Board of Directors  
**KEMISTAR CORPORATION LIMITED**

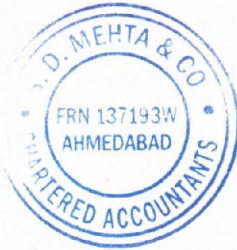
1. We have reviewed the Standalone Unaudited Financial Results of **KEMISTAR CORPORATION LIMITED ("the company")** for the quarter ended **June 30, 2023** which are included in the accompanying 'Statement of Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30,2023' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S. D. MEHTA & Co.  
Chartered Accountants  
(FRN: 137193W)



Shaishav Mehta  
(Partner)  
Membership No. 032891  
UDIN : 23032891 BGTREP 6889

Place: Ahmedabad  
Date: 12/08/2023